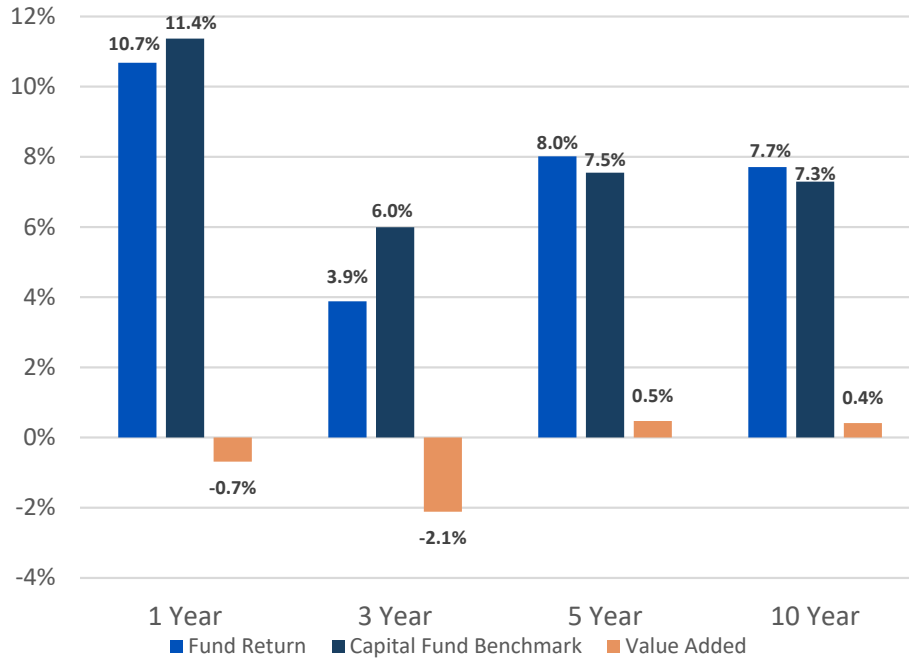
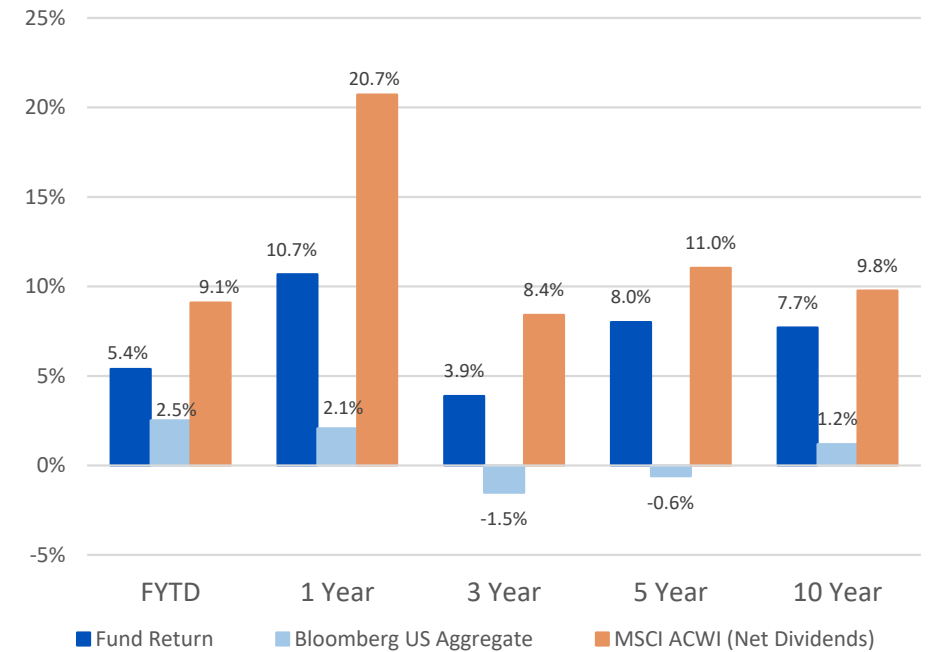


### PRIT Fund Total Returns (Annualized, Net of Fees)

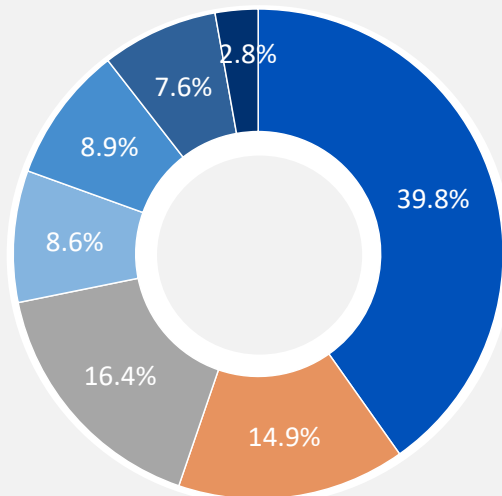


### PRIT Fund Vs Stocks and Bonds (Net of Fees)



### Asset Allocation\*

\$111.5 billion AUM



### Target Asset Allocation (as of 2/15/24)

- Global Equities 31% - 41%
- Core Fixed Income 12% - 18%
- Private Equity 13% - 19%
- Portfolio Completion Strategies 7% - 13%
- Real Estate 7% - 13%
- Value-Added Fixed Income 6% - 12%
- Timberland 1% - 7%

Source: BNY.

Total Capital Fund Benchmark includes private equity benchmark.

\*Asset Allocation does not include Cash Overlay of 1.1%

Performance by Asset Class (Net of Fees)

	NAV \$ (000)	Target Allocation Range	Actual Allocation %	Month	FY '25	Calendar YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
<b>GLOBAL EQUITY</b>	44,314,561	31 - 41%	39.8%	3.10	8.54	3.10	19.35	8.06	10.77	9.70	7.07
<b>CORE FIXED INCOME</b>	16,565,082	12 - 18%	14.9%	0.57	1.09	0.57	0.18	-4.53	-1.66	0.37	4.97
<b>VALUE ADDED FIXED INCOME</b>	8,474,965	6 - 12%	7.6%	0.90	6.60	0.90	10.22	5.51	6.04	5.19	6.98
<b>PRIVATE EQUITY</b>	18,258,831	13 - 19%	16.4%	0.14	3.50	0.14	8.23	2.39	17.14	16.87	14.83
<b>REAL ESTATE</b>	9,867,670	7 - 13%	8.9%	0.40	-0.01	0.40	-2.59	-0.67	4.49	6.35	8.97
<b>TIMBERLAND</b>	3,122,898	1 - 7%	2.8%	0.09	1.73	0.09	3.50	7.49	7.38	5.32	7.46
<b>PORTFOLIO COMPLETION STRATEGIES</b>	9,597,127	7 - 13%	8.6%	0.38	8.46	0.38	13.69	6.54	5.74	4.32	4.66
<b>OVERLAY</b>	1,251,621	0.0%	1.1%	2.36	7.61	2.36	14.58	4.55	10.10	7.85	11.29
<b>TOTAL CAPITAL FUND</b>	<b>111,480,044</b>	<b>100%</b>	<b>100%</b>	<b>1.49</b>	<b>5.39</b>	<b>1.49</b>	<b>10.68</b>	<b>3.88</b>	<b>8.01</b>	<b>7.71</b>	<b>8.48</b>
<i>IMPLEMENTATION BENCHMARK (using short term private equity benchmark)</i>				1.56	5.42	1.56	10.43	4.15	7.76	7.48	8.17
<i>TOTAL CAPITAL FUND BENCHMARK (using private equity benchmark)</i>				1.74	6.08	1.74	11.37	6.00	7.54	7.30	8.10
PARTICIPANTS CASH	50,490			0.36	2.93	0.36	5.25	4.22	2.61	1.94	3.54
TEACHERS' AND EMPLOYEES' CASH	75,301			0.37	2.94	0.37	5.24	4.19	2.59	1.93	2.52
<b>TOTAL FUND</b>	<b>111,605,834</b>			<b>1.49</b>	<b>5.39</b>	<b>1.49</b>	<b>10.67</b>	<b>3.88</b>	<b>8.00</b>	<b>7.69</b>	<b>8.44</b>

\* Certain Value-Added Fixed Income investments, Private Equity, certain Real Estate investments, Timberland, and certain Portfolio Completion Strategy investments are valued only at calendar quarter ends (March 31, June 30, September 30, and December 31).