

Pension Reserves Investment Management Board

In Memoriam



Paul E. Shanley, Esquire

PRIM was deeply saddened to learn of the passing of PRIM Board Member, Paul Shanley, on Thursday, February 27th, 2025. Paul joined the PRIM Board as the Elected Representative of the State Employees Retirement System in July of 2008 and for 17 years was a very dedicated and valuable Board and Investment Committee member. He was a cherished friend and resource to all of us at PRIM. As an attorney and a former Director of Professional Liability at Amity Insurance, Paul brought more than 35 years of experience in all phases of public pension plans, including employee rights and benefits and pension fund investments. His responsibilities over his successful career included statutory interpretation, medical disability appeals, litigation, legislation drafting and investment manager selection. Paul served as Deputy Treasurer under Treasurer Bob Crane during the 1970s and 1980s and worked at PRIM as a Deputy Director in charge of Real Estate in the early 1990s.

We will miss Paul's calm and reassuring demeanor. He was always a willing and able participant in many working groups at PRIIM, and he always provided unique and differentiated viewpoints and advice. We are forever grateful to Paul for his dedicated service and acknowledge that PRIM is a better place today due to his many contributions. He will be deeply missed.