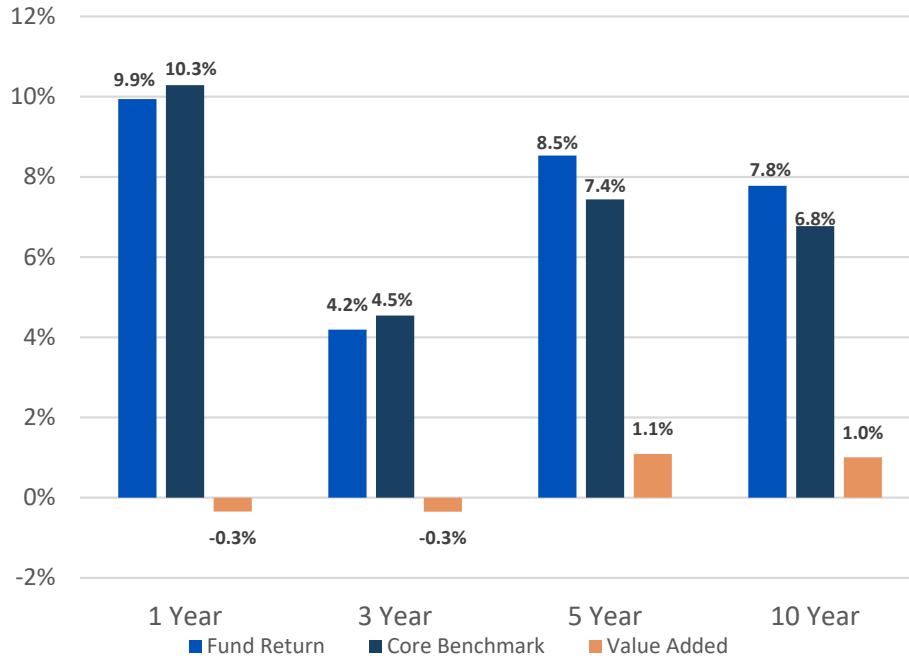


PRIT Fund Performance Summary

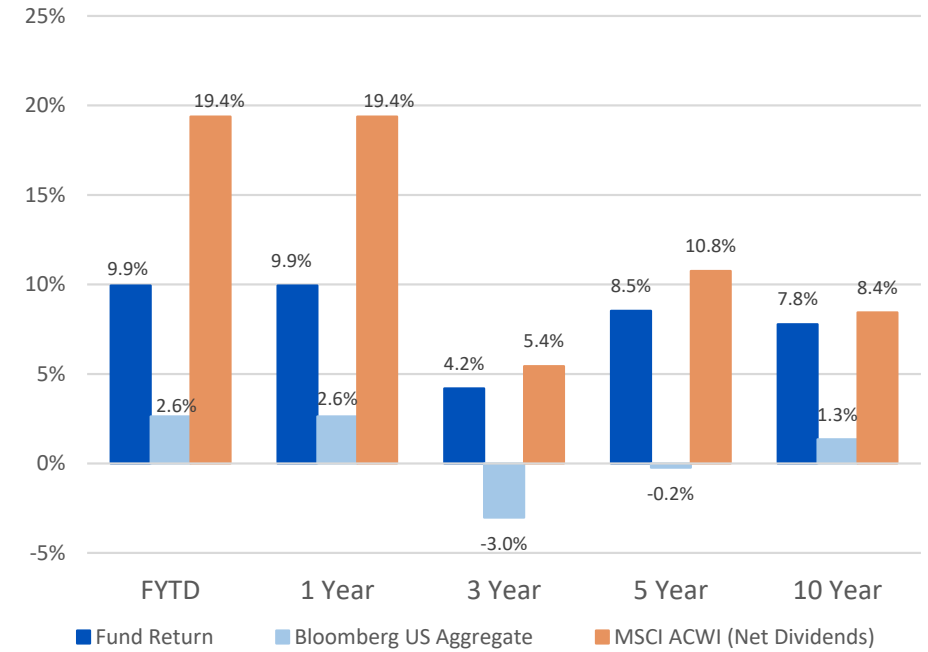
June 30, 2024



PRIT Fund Total Returns (Annualized, Gross of Fees)

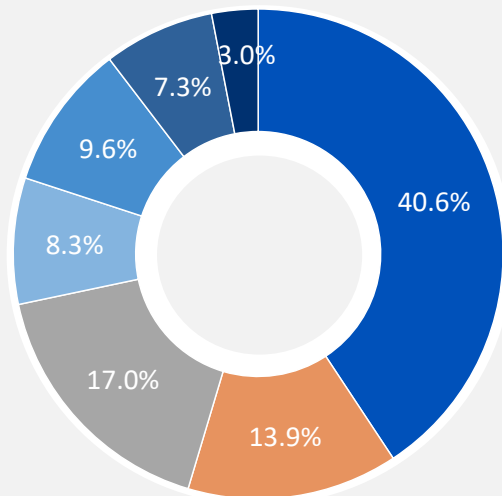


PRIT Fund Vs Stocks and Bonds (Gross of Fees)



Asset Allocation*

\$105.3 billion AUM



Target Asset Allocation (as of 2/15/24)

- Global Equities 31% - 41%
- Core Fixed Income 12% - 18%
- Private Equity 13% - 19%
- Portfolio Completion Strategies 7% - 13%
- Real Estate 7% - 13%
- Value-Added Fixed Income 6% - 12%
- Timberland 1% - 7%

Source: BNY Mellon.

Total Core Benchmark includes private equity benchmark.

*Asset Allocation does not include Cash Overlay of 0.3%

Performance by Asset Class (Gross of Fees)

	NAV \$ (000)	Target Allocation Range	Actual Allocation %	Month	QTD	Calendar YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
GLOBAL EQUITY	42,673,876	31 - 41%	40.6%	1.48	2.29	10.47	18.36	5.24	10.79	8.60	7.12
CORE FIXED INCOME	14,586,664	12 - 18%	13.9%	1.17	-0.42	-1.83	-0.02	-4.86	-0.53	2.07	6.25
VALUE ADDED FIXED INCOME	7,676,135	6 - 12%	7.3%	0.43	1.60	4.50	11.19	5.10	5.90	4.81	7.57
PRIVATE EQUITY	17,885,820	13 - 19%	17.0%	-0.20	2.20	4.98	8.97	10.23	19.28	18.55	15.58
REAL ESTATE	10,059,375	7 - 13%	9.6%	-0.66	-0.09	-2.41	-6.24	4.57	6.22	7.73	6.62
TIMBERLAND	3,205,733	1 - 7%	3.0%	0.85	1.11	1.42	10.56	9.26	6.73	6.15	8.20
PORTFOLIO COMPLETION STRATEGIES	8,735,683	7 - 13%	8.3%	0.30	1.95	5.08	10.75	4.38	4.56	3.77	4.47
OVERLAY	317,795	0.0%	0.3%	0.94	0.33	5.00	14.22	2.04	9.83	7.89	11.26
TOTAL CORE	105,166,547	100%	100%	0.74	1.53	5.25	9.94	4.19	8.53	7.78	9.26
<i>IMPLEMENTATION BENCHMARK (using short term private equity benchmark)</i>				<i>1.10</i>	<i>1.16</i>	<i>4.69</i>	<i>8.75</i>	<i>3.48</i>	<i>7.83</i>	<i>7.15</i>	<i>9.52</i>
<i>TOTAL CORE BENCHMARK (using private equity)</i>				<i>1.10</i>	<i>1.60</i>	<i>5.20</i>	<i>10.29</i>	<i>4.54</i>	<i>7.44</i>	<i>6.77</i>	<i>9.35</i>
PARTICIPANTS CASH	35,660			0.43	1.34	2.75	5.56	3.23	2.26	1.66	3.51
TEACHERS' AND EMPLOYEES' CASH	51,727			0.43	1.33	2.70	5.53	3.20	2.24	1.64	2.47
TOTAL FUND	105,253,934			0.74	1.53	5.25	9.93	4.19	8.51	7.76	9.30